

Vail Resorts Appoints Angela Korch as Chief Financial Officer

BROOMFIELD, Colo.—November 28, 2022— Vail Resorts, Inc. (NYSE: MTN) today announced the appointment of Angela Korch as Executive Vice President and Chief Financial Officer, effective Dec. 22, 2022. Angela rejoins Vail Resorts from CorePower Yoga, where she served as Chief Financial Officer since May 2020, after previously spending more than a decade in successive leadership roles within Vail Resorts' finance organization, working closely with the company's current CFO, Michael Barkin.

"We are pleased to welcome Angela back to Vail Resorts as our new CFO," said Chief Executive Officer of Vail Resorts, Kirsten Lynch. "Angela is a strong leader with deep experience in our industry, a passion for our sport, and a long history with our company."

Korch originally joined Vail Resorts in 2010 and held various leadership roles, including Vice President of Corporate & Mountain Finance, responsible for supporting the company's mountain division during a rapid expansion of its resort network. During her tenure, she managed financial and capital allocation strategies, transformed core processes, and played an integral role in the integration of 32 mountain resorts.

Prior to Vail Resorts, Korch was an Assistant Portfolio Manager at Muzinich & Company. Most recently, Korch served as CorePower Yoga's CFO, where she helped the company navigate through COVID-19-related challenges, raise capital, and return to studio portfolio expansion. She earned her MBA in finance from NYU Stern School of Business and has an undergraduate degree in applied economics and business management from Cornell University.

"It is an honor to return to Vail Resorts, a company that has played such an important role in both my professional and personal life," said Korch. "I am passionate about the company's mission and business strategy and excited about the direction Vail Resorts is headed under Kirsten's leadership. Michael has built a strong finance organization, and I am excited to have the opportunity to lead this team, and learn from them, as we jointly pursue ambitious business objectives in service of all our stakeholders."

Korch will replace Barkin, who announced his resignation in July 2022 to pursue personal opportunities. Barkin has remained in role to support the transition to his successor. His last day will be Jan. 1, 2023.

###

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries currently operate 40 destination mountain resorts and regional ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher, Falls Creek and Hotham in Australia; Stowe, Mount Snow, Okemo in Vermont; Hunter Mountain in New York; Mount Sunapee, Attitash, Wildcat and Crotched in New Hampshire; Stevens Pass in Washington; Seven Springs, Hidden Valley, Laurel Mountain, Liberty, Roundtop, Whitetail, Jack Frost and Big Boulder in Pennsylvania; Alpine Valley, Boston Mills, Brandywine and Mad River in Ohio; Hidden Valley and Snow Creek in Missouri; Wilmot in Wisconsin; Afton Alps in Minnesota; Mt. Brighton in Michigan; and Paoli Peaks in Indiana. Vail Resorts owns and/or manages a collection of casually elegant hotels under the Rock Resorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.