Heavenly, Northstar and Kirkwood Announce Summer 2021 Operations

South Lake Tahoe, Calif. — May 24, 2021 — Vail Resorts announced today plans for summer operations at its #TahoeTrifecta resorts – Heavenly Mountain Resort, Northstar California Resort and Kirkwood Mountain Resort.

Heavenly will open the Heavenly Gondola for sightseeing during Memorial Day weekend, offering scenic gondola rides from Friday, May 28 through Monday, May 31. The Gondola will run from 10 a.m. to 4 p.m. The resort will close following Memorial Day and will begin daily summer operations on Friday, June 18. This summer Heavenly will also offer sightseeing, the Mountain Coaster, Granite Peak Climbing Wall, summer tubing, gemstone panning, and lift-serviced hiking from the Tamarack Express chairlift. Food and beverage options will be available at Café Blue and Tamarack Lodge.

Northstar will kick off summer with the Northstar Golf Course opening on June 9, conditions permitting. The Golf Course will be open seven days a week from 8 a.m. to 5 p.m. Tee time pre-registration will be required and golfers should book online or by phone in advance. On-mountain operations will open for summer on June 18 with the Northstar Bike Park, scenic chairlift rides and hiking with access to trails from the Big Springs Gondola, Zephyr Express and Vista Express chairlifts. On-mountain activities will be open Thursdays through Sundays from 10 a.m. to 5 p.m. and the Lodge at Big Springs will offer on-mountain food and beverage options. Northstar Bike Park riders must have a Bike Park Season Pass or a daily bike haul ticket. Those purchasing a daily bike haul will need to do so at least one day in advance in order to guarantee access.

"We are so grateful to our pass holders, guests and employees for an incredible winter season, and are looking forward to welcoming our guests back to our mountains," said Tom Fortune. "The Tahoe Region is a truly special destination for many reasons and especially because of its seasonality. We're fortunate to operate in an environment where guests can enjoy wide open spaces, a variety of activities, and panoramic views of Lake Tahoe all summer long."

Health and safety remains our top priority. At all of our resorts this summer, we will be operating according to local public health orders and following their guidance as it relates to face coverings. More information can be found at tahoesouth.com/knowbeforeyougo and www.gotahoenorth.com/covid-19.

TAHOE SUMMER OPENING DATES AND ACTIVITIES

Heavenly Mountain Resort

- The Heavenly Gondola will be open Memorial Day Weekend (May 28 – 31); Daily operations will resume June 18 – Sept. 6
- During the regular summer season, Heavenly will be open daily for activities including scenic chairlift rides, sightseeing, hiking, the Ridge Rider Mountain Coaster, Granite Peak Climbing Wall, summer tubing, and gemstone panning
- Food and beverage options will be available at Café Blue and Tamarack Lodge during operating hours

Northstar California Resort

- The Northstar Golf Course June 9 – Oct. 10
    - Open daily 8 a.m. to 5 p.m. from June 9 to Oct. 10, conditions permitting
    - Tee time pre-registration will be required, and golfers should book online at northstarcalifornia.com/golf or by phone at (530) 562-3290 in advance
    - The practice range and Pro Shop will be open daily 10 a.m. to 4 p.m. starting on May 28
    - "The Turn" at the Northstar Golf Course will be available for limited food and beverage offerings.

The Northstar Bike Park, Hiking and Sightseeing June 18. - Oct. 3

- Open Thursdays through Sundays from 10 a.m. to 5 p.m.
- Access to a range of trails from the Big Springs Gondola, Zephyr Express, and Vista Express chairlifts
- Guests should purchase Bike Park Passes and tickets at least a day in advance of their intended visit online

at northstarcalifornia.com or by phone (1.800.GO.NORTH) and arrive early the day of their ride. Season passholders will be able to load the Big Springs Gondola beginning at 9:45 a.m., ahead of the general public.
- Mountain bike rentals, including helmets and full protective gear, will be available in the Village Demo Shop. Guests are encouraged to book rental equipment online ahead of their visit.

- On-mountain food and beverage will be available at the Lodge at Big Springs for outdoor and limited indoor dining. Starbucks and additional dining options will be open across The Village.

Kirkwood Mountain Resort – Human-powered activities available daily

- Hiking and Biking Trails (no lift access) *
- Disc Golf *
- The General Store
    - Open daily from 9 a.m. to 5 p.m. Starting on June 18hours will shift to8 a.m. to 5 p.m.
    - Picnic baskets with sandwiches, chips and drinks to-go can be purchased by guests seeking to explore the mountain

Kirkwood Inn & Saloon

- Opens May 24 for daily operations from 11 a.m. until dusk
- To-go smokehouse BBQ and outdoor seating in a historic setting
- Guests must pack it in and pack it out

*Trails and disc golf will open as snowmelt and conditions allow

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About the #TahoeTrifecta: Heavenly, Northstar and Kirkwood

The #TahoeTrifecta offers skiers and riders three world-class resorts with more than 10,000 acres of terrain to explore and endless possibilities for on-mountain fun and incomparable après and dining options. All three resorts are located throughout the Lake Tahoe region, making multi-mountain ski trips accessible for travelers. Heavenly is the social Lake Tahoe mountain playground with truly inspiring beauty that spans two states (California and Nevada); Northstar is California's relaxed luxury destination offering attentive focus on creating timeless moments and peace of mind for every guest, in a pristine setting with top-tier amenities; and Kirkwood is the California resort that provides a pure mountain escape with an authentic community of like-minded skiers and riders that make it their winter escape.

Epic Pass Lineup & Price Reset

Vail Resorts recently announced a bold price reset of Epic Pass products to continue to deliver on our commitment of Epic for Everyone and to honor the loyalty of our pass holders. Epic Pass prices have been reduced by 20 percent across the board, and are now available to purchase at EpicPass.com for the 2021/22 winter season. The price reduction applies to the entire portfolio of the company's North American pass lineup. The Epic Local Pass is now available for $583 (down from $729 last season) and the full Epic Pass is priced at $783 (down from $979 last season). This reset takes these products back to prices last seen during the 2015/16 season when the Epic Pass offered access to only 11 U.S. resorts compared to today's more than 70 resorts worldwide. With the price reduction, the Epic Day Pass, which provides the same season pass value to guests who want to ski or ride just 1-7 days, gives guests the chance to visit world-class resorts like Vail for just $87 for a 1 day pass.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 37

destination mountain resorts and regional ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher, Falls Creek and Hotham in Australia; Stowe, Mount Snow, Okemo in Vermont; Hunter Mountain in New York; Mount Sunapee, Attitash, Wildcat and Crotched in New Hampshire; Stevens Pass in Washington; Liberty, Roundtop, Whitetail, Jack Frost and Big Boulder in Pennsylvania; Alpine Valley, Boston Mills, Brandywine and Mad River in Ohio; Hidden Valley and Snow Creek in Missouri; Wilmot in Wisconsin; Afton Alps in Minnesota; Mt. Brighton in Michigan; and Paoli Peaks in Indiana. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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