November 24 is the Last Chance to Purchase the Epic Pass, New Epic Day Pass & The Entire Suite of Epic Pass Products

•Sunday, Nov. 24 is the last chance to purchase the Epic Pass, the new Epic Day Pass and the entire suite of Epic Pass products for the 2019-20 season
•The new Epic Day Pass makes skiing and riding more accessible and affordable than ever with discounts up to 50% off compared to lift ticket window prices, allowing guests to ski from as low as $95 per day
•For guests looking to ski more days in a season, the Epic Pass continues to offer the best value at an unmatched price with unlimited, unrestricted access to all of the Company's owned resorts, including Vail, Whistler Blackcomb, and Park City, and select access at partner resorts around the world, including Telluride, Hakuba Valley Japan, Kicking Horse, Verbier, Courchevel and more, for only $989
•New for the 2019-20 season, Vail Resorts added 17 new U.S. ski areas to its global network of world-class resorts, including Mount Snow, Hunter Mountain and Attitash Mountain Resort
•Also new for the 2019-20 season, pass holders can take advantage of online redemption for Buddy Tickets and Ski With A Friend (SWAF) tickets, allowing you to spend more time on the mountain with friends and family

BROOMFIELD, Colo. – Nov. 5, 2019 – Sunday, Nov. 24 is the last chance to purchase the Epic Pass, the new Epic Day Pass and the entire suite of Epic Pass options for the 2019-20 winter season. The Epic Pass continues to provide the greatest value in skiing and snowboarding, offering unlimited unrestricted access to world-class resorts including Vail, Whistler Blackcomb, Park City and more, while also including limited access to incredible destinations around the world including Telluride, Sun Valley, Snowbasin, Resorts of the Canadian Rockies, Hakuba Valley Japan, Verbier, Courchevel, and more. Partner access to Sun Valley, Snowbasin and Rusutsu Resort in Japan is new for the 2019-20 season.

Thanks to incredible early season conditions and significant snowmaking investments, Epic Pass holders have access to more days on the mountain than ever before. With Keystone opening early and Breckenridge planning to stay open until Memorial Day, season pass holders can enjoy one of the longest ski seasons in the country. This summer, Keystone made significant investments into snowmaking, installing a new state-of-the-art, automated snowmaking system that allows the resort to operate more efficiently and productively during the early season, bringing forward opening day by up to three weeks. Vail's snowmaking expansion - the largest in resort history - will help ensure a pre-Thanksgiving opening each year.

As a part of Epic for Everyone, Vail Resorts announced earlier this year that it would extend the same value and flexibility to all skiers and riders that was traditionally available only to season pass holders. With the introduction of the Epic Day Pass, a customizable pass for skiers and riders who may not need the unlimited access offered by traditional season passes, skiing and riding is more accessible and affordable than ever, with discounts up to 50% as compared to lift ticket window prices, allowing guests to ski from as low as $95 per day at any of the Company's North American resorts. Guests can lower their cost per day by adding more days and selecting the number of days they plan to ski or ride – from one day to seven days – and whether or not to add holiday access. Guests can use their Epic Day Pass throughout the season at any of the Company's North American owned resorts, including Vail, Beaver Creek, Breckenridge, Whistler Blackcomb, Keystone, Crested Butte, Park City, and more. Those purchasing Epic Day Passes for four or more days will also get access to Telluride, Sun Valley, Snowbasin, and the Resorts of the Canadian Rockies as a portion of their total days purchased.

For guests looking to ski more days in a season, the Epic Pass continues to offer the best access at the best price with unlimited, unrestricted access to all of the Company's owned resorts for only $989, with additional partner access at Telluride, Hakuba Valley, Verbier, Courchevel, and the Resorts of the Canadian Rockies. New for the 2019-20 season, the Epic Pass also includes partner access to Sun Valley in Idaho, Snowbasin in Utah and Rusutsu Resort in Japan. For skiers and riders willing to navigate around a few peak dates, the Epic Local Pass offers an incredible value with access to many of the same destinations for only $739, including unlimited, unrestricted access to Breckenridge, Keystone and more, plus ten combined days at Vail, Whistler Blackcomb, and Beaver Creek, with holiday restrictions, and two days each at Snowbasin and Sun Valley.

Vail Resorts has also closed on its acquisition of Peak Resorts, which adds 17 U.S. ski areas to its global network of world-class resorts providing unlimited, unrestricted access on the Epic Pass, Epic Local Pass and Military Epic Pass, plus any number of

days on the Epic Day Pass. Located near major metropolitan areas, including New York, Boston, Washington, D.C., and Philadelphia, the resorts include Mount Snow in Vermont; Hunter Mountain in New York; Attitash Mountain Resort, Wildcat Mountain and Crotched Mountain in New Hampshire; Liberty Mountain Resort, Roundtop Mountain Resort, Whitetail Resort, Jack Frost and Big Boulder in Pennsylvania; Alpine Valley, Boston Mills, Brandywine and Mad River Mountain in Ohio; Hidden Valley and Snow Creek in Missouri; and Paoli Peaks in Indiana. For the 2019-20 season, Vail Resorts will honor and continue to sell all Peak Resorts pass products, and Peak Resorts' pass holders will have the option to upgrade to an Epic Pass or Epic Local Pass. The deadline for Peaks Resorts' pass holders to upgrade is Sunday, November 17.

New for the 2019-20 season, pass holders can take advantage of a new online redemption for Buddy Tickets and Ski With A Friend (SWAF) tickets, allowing you to spend more time on the mountain with friends and family. Pass holders will be able to purchase Buddy/SWAF Tickets online, send to family and friends, allowing all guests to proceed directly to the Express ticket window at the resort for pick up. Access up-to-date Buddy/SWAF Ticket information online at epicpass.com.

Scheduled 2019-20 Winter Season Opening Dates

Please note that all opening dates are subject to change.

Colorado

Keystone	**OPENED** Saturday, Oct. 12
Breckenridge	Friday, Nov. 8
Vail	Friday, Nov. 15
Beaver Creek	Wednesday, Nov. 27
Crested Butte	Wednesday, Nov. 27

Utah

Park City	Friday, Nov. 22

Canada

Whistler Blackcomb	Thursday, Nov. 28

Lake Tahoe

Heavenly	Friday, Nov. 22
Northstar	Friday, Nov. 22
Kirkwood	Wednesday, Nov. 27

Vermont

Mount Snow	Saturday, Nov. 9
Stowe	Friday, Nov. 22
Okemo	Friday, Nov. 22

New Hampshire

Wildcat	Saturday, Nov. 9
Mount Sunapee	Wednesday, Nov. 27
Crotched	Friday, Dec. 6
Attitash	Friday, Dec. 13

New York

Hunter	Friday, Nov. 22

Pennsylvania

Big Boulder	Friday, Nov. 29
Liberty	Friday, Dec. 13

Whitetail	Friday, Dec. 13
Jack Frost	Friday, Dec. 13
Roundtop	Monday, Dec. 16

Ohio

Mad River	Saturday, Dec. 14
Alpine Valley	Sunday, Dec. 15
Boston Mills	Sunday, Dec. 15
Brandywine	Sunday, Dec. 15

Missouri

Hidden Valley	Saturday, Dec. 21
Snow Creek	Saturday, Dec. 21

Minnesota

Afton Alps	Friday, November 22

Wisconsin

Wilmot	TBD

Michigan

Mt. Brighton	Saturday, December 7

The following are ideal pass options for skiers and snowboarders for the 2019-20 season:

- ***Epic Pass™*:** For $989 for adults and $519 for children (ages five to 12), the Epic Pass offers the following access and benefits:
    - **Unlimited, unrestricted** access to: Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Snow, Mount Sunapee, Attitash, Wildcat, Crotched, Hunter, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Stevens Pass, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks, Afton Alps, Mt. Brighton, and Wilmot in North America. The Epic Pass also includes access to Perisher, Falls Creek, and Hotham in Australia.
    - **Limited access** to partner resorts, including: seven days each at Telluride, Sun Valley, Snowbasin, and the Resorts of the Canadian Rockies; five consecutive days at Hakuba Valley's ten ski resorts in Japan; and five consecutive days at Japan's Rusutsu Resort. The Epic Pass also grants limited access to Les 3 Vallées in France; 4 Vallées in Switzerland; and Skirama Dolomiti in Italy.
    - **Discounted Tickets:** Six "Ski With A Friend" discounted tickets.
- ***Epic Local Pass™*:** For $739 for adults, $589 for teens (ages 13-18) and $389 for children (ages five to 12), the Epic Local Pass offers the following access and benefits:
    - **Unlimited, unrestricted access** to: Breckenridge, Keystone, Crested Butte, Okemo, Mount Snow, Mount Sunapee, Attitash, Wildcat, Crotched, Hunter, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Stevens Pass, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks, Afton Alps, Mt. Brighton, and Wilmot.
    - **Unlimited access with holiday restrictions** to: Park City, Heavenly, Northstar, Kirkwood, and Stowe.
    - **10 total days** combined (with holiday restrictions) at: Vail, Beaver Creek, and Whistler Blackcomb
    - **Limited access to partner resorts**, including: two days (with limited holiday restrictions) at Sun Valley; two days (with limited holiday restrictions) at Snowbasin; and five total consecutive days with no blackout dates at Hakuba Valley's ten ski resorts in Japan; and five total consecutive days with no blackout dates at Japan's Rusutsu Resort.
    - **Discounted Tickets:** Six "Ski With A Friend" discounted tickets.
- ***Epic Day Pass***: Announced earlier this year, the Epic Day Pass provides unprecedented flexibility and season pass discounts to guests skiing as little as one day. With the customizable pass, guests can unlock discounts of up to 50 percent off lift ticket window prices by selecting the number of days they plan to ski or ride – **from one day to seven days** – and whether or not to add holiday access. The Epic Day Pass provides the following access and benefits:

- **Specified number of days to:** Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Sunapee, Stevens Pass**,** Mount Snow, Attitash, Wildcat, Crotched, Hunter Mountain, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks.
- **Partner access**: For guests purchasing four or more days of access, they may also use days purchased to access Telluride, Sun Valley, Snowbasin and Resorts of the Canadian Rockies.
- **Bonus Days:** the Epic Day Pass includes free bonus days to match total days purchased that can be used at Wilmot, Mt. Brighton or Afton Alps.

- ***Military Epic Pass™*:** Vail Resorts is proud to celebrate those who serve others. For $199 for Active and Retired Military and their dependents and $579 for Veteran Military and their dependents, the Military Epic Pass offers the following access:

  - **Unlimited, unrestricted access** to: Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Snow, Mount Sunapee, Attitash, Wildcat, Crotched, Hunter, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Stevens Pass, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks, Afton Alps, Mt. Brighton, and Wilmot in North America. The Military Epic Pass also includes access to Perisher, Falls Creek, and Hotham in Australia.

For the 2019-20 season, Vail Resorts will honor and continue to sell all Peak Resorts pass products, and Peak Resorts' pass holders will have the option to upgrade to an Epic Pass or Epic Local Pass. Guests can purchase season passes and start planning their next winter vacation today at www.epicpass.com.

Season Pass Benefits
All season pass holders are a part of the Epic Pass Club, which includes access to the inside track on exclusive discounts, events, and news. Perks only available to pass holders include food discounts, lodging deals, giveaways, and more. Dive into specific benefits for your region at www.epicpass.com.

Season Pass Insurance
Vail Resorts encourages guests to purchase pass insurance, which ranges from $12 to $32 depending on the type of pass purchased. All of the Company's season pass products are non-refundable and non-transferable; however, pass insurance covers pass holders in the event of unexpected circumstances including sickness, injury and job loss. Find out more at www.epicpass.com.

About Vail Resorts, Inc. (NYSE: MTN)
Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 37 destination mountain resorts and regional ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher, Falls Creek and Hotham in Australia; Stowe, Mount Snow, Okemo in Vermont; Hunter Mountain in New York; Mount Sunapee, Attitash, Wildcat and Crotched in New Hampshire; Stevens Pass in Washington; Liberty, Roundtop, Whitetail, Jack Frost and Big Boulder in Pennsylvania; Alpine Valley, Boston Mills, Brandywine and Mad River in Ohio; Hidden Valley and Snow Creek in Missouri; Wilmot in Wisconsin; Afton Alps in Minnesota; Mt. Brighton in Michigan; and Paoli Peaks in Indiana. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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