Keystone Resort set to Expand Skiing and Riding Across Two Peaks Starting Friday, Oct. 25

Keystone to open North Peak with expanded terrain on Prospector and Mozart Flats Now is the last chance to secure the best multi-resort season pass deal with the Epic Pass

Keystone Resort announced today that it will open North Peak on Friday which will nearly double the resort's total skiable acres for skiers and riders. With more than 80 acres across two peaks, and five lifts open, Keystone is offering diverse beginner and intermediate terrain.

Thanks to ideal early season conditions, nearly 20 inches of natural snowfall this week, and Keystone's new state-of-the-art, automated snowmaking system, the resort will be adding both beginner and intermediate terrain. This includes an expanded learning area next to the Kokomo carpet, and access to intermediate rated terrain on North Peak via Prospector and Mozart Flats. Guests will be able to access terrain on North Peak via the Outpost Gondola and Santiago Express Lift. Guests can return to Dercum Mountain via the Outpost Gondola and Ruby Express Lift.

With the opening of North Peak, Labonte's Smokehouse BBQ will also open on Friday serving up house smoked meats and barbeque to hungry skiers and riders. Guests can also enjoy limited food and drink offerings at the Outpost. Additional food and beverage options across the resort include 9280' and Starbucks in the Village, along with dining options at the Summit House on the top of Dercum Mountain where a \$5 pancake breakfast is being offered every day until 10:30 a.m. and \$7 pizza and soda will be offered in celebration of Keystone Kickoff.

Keystone Ski & Ride School lessons will continue to be offered out of the River Run location at this time, with group lessons available for beginner levels and private lessons for all abilities.

Please be reminded that Keystone Resort requires all skiers and riders to observe all posted signs and warnings. Closed trails may contain hazards due to limited natural snow coverage and snowmaking operations. For the safety of all guests, please keep off closed trails and out of closed areas. Uphill access at Keystone is currently not permitted due to early season mountain preparations and snowmaking. Once early season operations are complete and the resort has adequate terrain to safely permit these activities, the resort will open for uphill access to guests.

Celebrate with Keystone Kickoff - October through Nov. 24.

Kick off a new early season tradition with Keystone Resort, which lasts throughout most of November. With activities both on and off the mountain, guests can make their first turns of the season and also revel in their favorite fall activities. Enjoy \$5 pancake breakfasts every day at Summit House until 10:30 a.m. through Nov. 24. Guests can participate in a costume contest solo or with a group at Summit House this Saturday, Oct. 26, for a chance to win \$200. Guests are also invited to check out free music events in River Run Village from 2-4 p.m. on Saturday, Nov. 2, Nov. 9 and Nov. 16, featuring, So What Brothers, Trout Steak Revival and Frisco Funk. On those same Saturdays, guests can enter the Nature Valley bags tournament at Labonte's for a chance to win free Nature Valley bars for a year.

Now is the Last Chance to Secure an Epic Pass for the 2019-20 Winter Season

<u>Epic Passes</u> are on sale now for a limited time only, and now is the last chance for skiers and riders to secure the best multi-resort pass deal in the ski industry. New for the 2019-20 season, Vail Resorts launched the Epic

Day Pass allowing guests to ski world-class resorts for up to 50 percent off of lift ticket window prices. Starting at as little as \$112 for one day of skiing at any of Vail Resorts' North American resorts, the Epic Day Pass is perfect for those skiers and riders who may not need the unlimited skiing offered by traditional season passes. Guests can also lower their cost per day by adding more days.

Also introduced for the 2019-20 season are the Keystone Plus Pass and the new Keystone Crested Butte 4-Pack. For \$409, the Keystone Plus Pass, with certain holiday restrictions, provides unlimited access to Keystone, unlimited late spring skiing at Breckenridge starting April 1, 2020, and five days at Crested Butte. The Keystone Crested Butte 4-Pack offers any four total days between Keystone and Crested Butte, with holiday restrictions, for only \$249.

For guests looking to ski more days in a season, the Epic Pass and Epic Local Pass continue to offer the best value and variety for unlimited skiing and riding. Currently priced at \$989 for the 2019-20 winter season, the Epic Pass provides unlimited, unrestricted access to all of Vail Resorts' owned and operated resorts and additional access to partner resorts around the world. For skiers and riders willing to navigate around a few peak dates, the Epic Local Pass offers incredible value with access to many of the same destinations, starting at only \$739. The entire lineup of Epic Pass options is on sale now at <u>epicpass.com</u>.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 37 destination mountain resorts and regional ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher, Falls Creek and Hotham in Australia; Stowe, Mount Snow, Okemo in Vermont; Hunter Mountain in New York; Mount Sunapee, Attitash, Wildcat and Crotched in New Hampshire; Stevens Pass in Washington; Liberty, Roundtop, Whitetail, Jack Frost and Big Boulder in Pennsylvania; Alpine Valley, Boston Mills, Brandywine and Mad River in Ohio; Hidden Valley and Snow Creek in Missouri; Wilmot in Wisconsin; Afton Alps in Minnesota; Mt. Brighton in Michigan; and Paoli Peaks in Indiana. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is <u>www.vailresorts.com</u> and consumer website is <u>www.snow.com</u>.

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