Sept. 2 is the Last Chance to Lock in the Lowest Price for the Epic Pass and the New Epic Day Pass

•Monday, Sept. 2 is the last chance to receive the lowest price for the new Epic Day Pass and the entire suite of Epic Season Pass options
•The new Epic Day Pass makes skiing and riding more accessible and affordable than ever with discounts up to 50% off of lift ticket window prices and priced as low as $106 for one day of skiing and increasing discounts for each additional day purchased
•For guests looking to ski more days in a season, the Epic Pass continues to offer the best access at an unmatched price with unlimited, unrestricted access to all of the Company's owned resorts for only $939
•Subject to certain conditions and regulatory review, Vail Resorts plans to acquire Peak Resorts, which will add 17 U.S. ski areas to its network of world-class resorts

BROOMFIELD, Colo. – Aug. 1, 2019 – Monday, Sept. 2 is the last chance to receive the lowest price for the new Epic Day Pass and the entire suite of Epic Season Pass options, which now provides all skiers and riders with incredible flexibility and unmatched value, whether they want to ski or ride just one day – or every day – of the season.

As a part of making *Epic for Everyone*, Vail Resorts announced earlier this year that it would extend the same value and flexibility to all skiers and riders that was traditionally available only to season pass holders. With the introduction of the Epic Day Pass, a customizable pass for skiers and riders who may not need the unlimited access offered by traditional season passes, skiing and riding is more accessible and affordable than ever, with discounts up to 50% off of lift ticket window prices and as low as $106 for one day of skiing at any of the Company's North American resorts. Guests can lower their cost per day by adding more days and selecting the number of days they plan to ski or ride – from one day to seven days – and whether or not to add holiday access. Guests can use their Epic Day Pass throughout the season at any of the Company's North American owned resorts, including Vail, Beaver Creek, Breckenridge, Whistler Blackcomb, Keystone, Crested Butte, Park City, and more. Those purchasing four or more days will also get access to Telluride, Sun Valley, Snowbasin, and the Resorts of the Canadian Rockies.

For guests looking to ski more days in a season, the Epic Pass continues to offer the best access at the best price with unlimited, unrestricted access to all of the Company's owned resorts for only $939, with additional partner access at Telluride, Hakuba Valley, Verbier, Courchevel, and the Resorts of the Canadian Rockies. New for the 2019-20 season, the Epic Pass also includes partner access to Sun Valley, Snowbasin and Rusutsu Resort in Japan. For skiers and riders willing to navigate around a few peak dates, the Epic Local Pass offers an incredible value with access to many of the same destinations for only $699, including ten combined days at Vail, Whistler Blackcomb, and Beaver Creek, with holiday restrictions, and two days each at Snowbasin and Sun Valley.

Just last week, subject to certain conditions and regulatory review, Vail Resorts announced that it plans to acquire Peak Resorts, which will add 17 U.S. ski areas to its network of world-class resorts included on the Epic Pass, Epic Local Pass, Military Epic Pass, and Epic Day Pass. Located near major metropolitan areas, including New York, Boston, Washington, D.C., and Philadelphia, the resorts include Mount Snow in Vermont; Hunter Mountain in New York; Attitash Mountain Resort, Wildcat Mountain and Crotched Mountain in New Hampshire; Liberty Mountain Resort, Roundtop Mountain Resort, Whitetail Resort, Jack Frost and Big Boulder in Pennsylvania; Alpine Valley, Boston Mills, Brandywine and Mad River Mountain in Ohio; Hidden Valley and Snow Creek in Missouri; and Paoli Peaks in Indiana.

Guests who purchase their season pass now can still take advantage of summer benefits which vary by resort but include free scenic gondola ride access, summer food and beverage discounts and the ability to purchase a reduced price Epic Discovery Activity Pass.

The following are ideal pass options for skiers and snowboarders for the 2019-20 season:

- ***Epic Pass™*:** For $939 for adults and $489 for children (ages five to 12), the Epic Pass offers the following access and benefits:
    - **Unlimited, unrestricted** access to: Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Sunapee, Stevens Pass, Afton Alps, Mt. Brighton, and Wilmot in North America. The Epic Pass also includes access to Perisher, Falls Creek, and Hotham in Australia
    - **Additional unlimited, unrestricted access subject to certain conditions, including regulatory review at** Mount Snow, Attitash, Wildcat, Crotched, Hunter Mountain, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks.
    - **Limited access** to partner resorts, including: seven days at each of Telluride, Sun Valley, Snowbasin, and the Resorts of the Canadian Rockies; five consecutive days at Hakuba Valley, Japan's ten ski resorts; five consecutive days at Japan's Rusutsu Resort. The Epic Pass also grants limited access to Les 3 Vallées in France; 4 Vallées in Switzerland; and Skirama Dolomiti in Italy.
    - **Discounted Tickets:** Six "Ski With A Friend" discounted tickets.

- ***Epic Local Pass™*:** For $699 for adults, $569 for teens (ages 13-18) and $369 for children (ages five to 12), the Epic Local Pass offers the following access and benefits:
    - **Unlimited, unrestricted access** to: Breckenridge, Keystone, Crested Butte, Okemo, Mount Sunapee, Stevens Pass, Afton Alps, Mt. Brighton, and Wilmot.
    - **Additional unlimited, unrestricted access subject to certain conditions, including regulatory review at** Mount Snow, Attitash, Wildcat, Crotched, Hunter Mountain, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks.
    - **Unlimited access with holiday restrictions** to: Park City, Heavenly, Northstar, Kirkwood, and Stowe.
    - **10 total days** combined (with holiday restrictions) at: Vail, Beaver Creek, and Whistler Blackcomb
    - **Limited access to partner resorts**, including: two days (with limited holiday restrictions) at Sun Valley; two days (with limited holiday restrictions) at Snowbasin; and five total consecutive days with no blackout dates at Hakuba Valley's ten ski resorts in Japan; and five total consecutive days with no blackout dates at Rusutsu Resort.
    - **Discounted Tickets:** Six "Ski With A Friend" discounted tickets.

- ***Epic Day Pass***: Announced earlier this year, the Epic Day Pass provides unprecedented flexibility and season pass discounts to guests skiing as little as one day. With the customizable pass, guests can unlock discounts of up to 50 percent off lift ticket window prices by selecting the number of days they plan to ski or ride – **from one day to seven days** – and whether or not to add holiday access. The Epic Day Pass provides the following access and benefits:
    - **Specified number of days to:** Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Sunapee, and Stevens Pass.
    - **Additional access subject to certain conditions, including regulatory review at** Mount Snow, Attitash, Wildcat, Crotched, Hunter Mountain, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks.
    - **Partner access**: For guests purchasing four or more days of access, they may also use days purchased to access Telluride, Sun Valley, Snowbasin and Resorts of the Canadian Rockies.
    - **Bonus Days:** the Epic Day Pass includes free bonus days to match total days purchased that can be used at Wilmot, Mt. Brighton or Afton Alps.

- ***Military Epic Pass™*:** For $129 for Active and Retired Military and their dependents and $529 for Veteran Military and their dependents, the Military Epic Pass offers the following access:
    - **Unlimited, unrestricted access** to: Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Sunapee, Stevens Pass, Afton Alps, Mt. Brighton, and Wilmot in North America. The Military Epic Pass also includes access to Perisher, Falls Creek, and Hotham in Australia.
    - **Additional unlimited, unrestricted access subject to certain conditions, including regulatory review at** Mount Snow, Attitash, Wildcat, Crotched, Hunter Mountain, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks.

For the 2019-20 season, Vail Resorts will honor and continue to sell all Peak Resorts pass products, and Peak Resorts' pass holders will have the option to upgrade to an Epic Pass or Epic Local Pass, following closing of the transaction. Guests can purchase season passes and start planning their next winter vacation today at www.epicpass.com.

Season Pass Insurance

Vail Resorts encourages guests to purchase pass insurance, which ranges from $12 to $32 depending on the type of pass

purchased. All of the Company's season pass products are non-refundable and non-transferable; however, pass insurance covers pass holders in the event of unexpected circumstances including sickness, injury and job loss. Find out more at www.epicpass.com.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 15 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe and Okemo in Vermont; Mt. Sunapee in New Hampshire; Stevens Pass in Washington; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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