Vail Resorts Recognized as one of 'America's Best Employers for Women' by Forbes

BROOMFIELD, Colo.—July 11, 2019— Vail Resorts, Inc. (NYSE: MTN) has been named one of "America's Best Employers for Women" by *Forbes* for its continued efforts to elevate women in leadership. Vail Resorts is one of only 13 Travel & Leisure companies to be included in the second annual list.

"We appreciate this exciting acknowledgement from *Forbes* in recognition of the ongoing efforts we've made to create an environment that encourages and enables growth opportunities for women at our company," said Lynanne Kunkel, chief human resources officer at Vail Resorts. "While there's more work to be done, we're proud to have so many female trailblazers in operational leadership in an industry that has traditionally been male-dominated. We're also proud of the strong number of women on the Vail Resorts Executive Committee and Board of Directors."

Forbes, in collaboration with analytics firm Statista, selected America's Best Employers for Women using an independent survey from a vast sample of more than 60,000 U.S. employees, including 40,000 women, working for companies employing at least 1,000 people.

While Vail Resorts has had leadership development programs designed to empower women in place for several years, in March, the company announced a new enterprise-wide initiative: POWDER. Standing for Providing Opportunities for Women through Diversity, Equality and Respect, the new program for women and men is designed to foster an inclusive culture that attracts and retains a broad range of talent and promotes diverse leadership growth opportunities.

The recognition by *Forbes* is the latest for Vail Resorts, which was named one of "America's Best Employers" by the publication in April for the fourth year in a row. The Colorado Women's Chamber of Commerce also named Vail Resorts a "Champion of Change" last fall for its efforts to advance women in a male-dominated industry.

To learn more about how women in operational leadership roles have blazed the trail at Vail Resorts, listen to the *Trailblazers* episode of the company's <u>"Epic by Nature" podcast</u>. More about the Vail Resorts' employee experience can be found at VailResortsCareers.com.

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About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 15 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe and Okemo in Vermont; Mt. Sunapee in New Hampshire; Stevens Pass in Washington; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.