Final Record of Decision Published for Golden Peak Expansion Project

Ski & Snowboard Club Vail to double its training space, access higher elevations with new surface lift

VAIL, Colo. – March 26, 2019 – The U.S. Forest Service has posted a final record of decision regarding Vail Mountain's proposal to expand race and training terrain at Golden Peak, which will double the training space utilized by Ski & Snowboard Club Vail (SSCV) and provide access to additional terrain at higher elevations. The proposal, which was originally submitted to the U.S. Forest Service in 2014 and has undergone a comprehensive environmental review, will increase the size of Vail's operational boundary by 68 acres, allowing for approximately 42 acres of additional trails, one surface lift and new snowmaking infrastructure. With these improvements, 760 vertical feet will be added to the venue, providing more than 1,500 vertical feet of racing and training terrain in total.

"Ski and Snowboard Club Vail has continued to grow its reputation as a developer of high-caliber talent, and this expansion to the training capabilities at Golden Peak will solidify that, as well as further establish it as a premier, global competition venue, especially for early- and late-season events," said Doug Lovell, chief operating officer at Vail Mountain. "This project is an example of the value of community partnerships and of the dedication of the U.S. Forest Service to help a project of this scope come to life."

Construction on the project is set to begin during the summer of 2019. The expansion will double the training space on Golden Peak and create three new trails — two that will primarily host alpine ski racing activities and one that will serve as a dedicated mogul venue. A third alpine trail on the north side of Golden Peak that was also approved has been postponed for a future phase of construction.

"By moving forward with the Golden Peak Improvement Project, Ski & Snowboard Club Vail will fulfill its top strategic priority and create the single-best training environment in the United States," said SSCV Executive Director Kirk Dwyer. "The expanded terrain will provide a higher-quality, safer and more productive training arena for our athletes, allowing families to save on travel expenses while providing an economic benefit to the Vail community. We couldn't be more thrilled about this development and thank Vail Resorts and the U.S. Forest Service for their dedication to the project over many years."

The two new alpine trails will extend the current training and competition arena to the top of Golden Peak, adding 760 vertical feet to the venue for a total of more than 1,500 vertical feet, top to bottom. This extended race hill can be FIS-homologated up to women's World Cup downhill and men's NorAm downhill. Additionally, these upper two trails will be serviced by a new surface lift from the Riva Bahn Express (#6) mid-station — enabling racers to access higher elevations earlier and later in the season with maximum productivity.

The project also includes the creation of a dedicated mogul venue not far from the base of Golden Peak. The addition of the mogul venue will provide easier access for the club's athletes and provide a more prominent mogul course near Vail's base, making it an attractive site for high-level competitions.

"There are huge advantages to having a site over on Golden Peak," said SSCV Mogul Program Director and 2018 Domestic Coach of the Year John Dowling. "It's really going to save us a lot of time. It's going to allow coaches to get to the site early, start prep and get our athletes right to work. Plus, by allowing us to get a full course open so much earlier in the season, for our development-level athletes and our top-level athletes, that's the most important part of the training season."

Along with the expanded terrain, Vail plans to install a high-powered, state-of-the-art snowmaking system on the new trails and enhance its snowmaking infrastructure on the existing Golden Peak terrain. The project entails roughly 30 new fan-gun towers, plus additional carriages. Also part of the improvement project, Vail is set to build a new pump house, allowing for increased productivity and efficiency.

The Golden Peak Improvement Project is occurring alongside development of SSCV's new clubhouse at the base of Golden Peak.

"The expansion represents another element of the incredible progress that is happening at Ski & Snowboard Club Vail," said SSCV Chief Operating Officer John Hale. "Both the expansion and the new clubhouse have been projects that have long been dreamed about at Ski & Snowboard Club Vail. Happily, within the next year, they will both become reality."

More information about the SSCV and about different giving levels can be found at skiclubvail.org.

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About Vail Mountain

Under blue skies more than 300 days each year, Vail is an extraordinary mountain resort destination. The vacation experience is exceptional, from the awe-inspiring terrain and natural beauty of the surrounding Gore and Sawatch Ranges to world-class events, activities and festivals, shops and spas, and the abundant culinary experiences and luxurious accommodations that line the pedestrian-friendly streets of Vail Village and Lionshead. Vail is where outdoor pursuits meet village sophistication. Offering more than 5,200 acres of developed ski and snowboard terrain including seven legendary Back Bowls in winter, and flourishing with new summer activities with the debut of Epic Discovery in 2016, the options for year-round adventure are endless. Coupled with the vision inherent in the spirit of Vail's founders, and a modern day commitment to excellence in all aspects of guest service and operations, Vail is a mountain resort like nothing on earth.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 15 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe and Okemo in Vermont; Mt. Sunapee in New Hampshire; Stevens Pass in Washington; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.
