

Crested Butte Mountain Resort Announces Plans to Replace the Teocalli Lift for the 2019-20 Winter Season

•Pending U.S. Forest Service approvals, the Teocalli Lift realignment and replacement will include a new fixed-grip quad chairlift increasing uphill capacity by 50 percent.

MT. CRESTED BUTTE, Colo. - Jan. 3, 2019 - Crested Butte Mountain Resort (CBMR) is excited to announce plans to replace the Teocalli Lift – a 1979 Riblet fixed-grip double chairlift – for the 2019-20 winter season, pending approval by the U.S. Forest Service. If approved, the new Teocalli Lift would be upgraded to a fixed-grip quad chairlift, increasing uphill capacity by 50 percent.

The proposed realignment and installation of the new lift would take place following the close of the 2018-19 winter season. Plans to realign the Teocalli Lift would shift the upper terminal closer to the top of the Red Lady Express; the lower terminal would remain in the existing location at the intersection of the Bushwacker, Gunsight Pass and Upper Conundrum trails.

The Teocalli Lift replacement would improve the on-mountain guest experience at CBMR by providing increased uphill capacity, a secondary egress to the base area from the Paradise Warming House and quick access to beginner and intermediate terrain.

“The realignment and improved capacity of the lift will provide an elevated on-mountain guest experience via quick terrain access, improved egress to the resort base area and access to Uley’s Cabin – one of CBMR’s premier on-mountain restaurants,” said Tim Baker, general manager of CBMR. “We believe this investment can provide a significant benefit to a variety of guests in the near future, and we’ll continue to listen to feedback and evaluate other potential investments that will have a similar impact for a spectrum of guests moving forward.”

About Crested Butte

Nestled in the heart of Colorado’s Rocky Mountains, Crested Butte is committed to preserving the pristine landscape and mountain lifestyle. With vibrant Victorian store fronts and expressive local characters, the small historic town remains true to its heritage and radiates an unparalleled welcoming and inviting spirit that celebrates a simpler life and time. Thanks to a widely diverse landscape, outdoor enthusiasts of all levels will find a new challenge with each visit. From world-class mountain biking, to legendary skiing and snowboarding, to a secluded fly-fishing experience, Crested Butte is one of Colorado’s best-kept secrets. skicb.com

For more information about Crested Butte's lodging, conference, meeting facilities, and special packages, call Crested Butte Vacations, (844) 993-9545 or visit the web site at skicb.com/deals.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts’ subsidiaries operate 15 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe and Okemo in Vermont; Mt. Sunapee in New Hampshire; Stevens Pass in Washington; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website

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