Burton Snowboards and Vail Sign Three-Year Extension for Burton US Open Snowboarding Championships

Contract Secures Event in Vail Through 2021

BURLINGTON, Vt. & VAIL, Colo. (December 20, 2018) <u>Burton Snowboards</u>, the Town of Vail, and <u>Vail</u> <u>Mountain</u> officially announced today a three-year contract extension that will keep the <u>Burton US Open Snowboarding Championships</u> in Vail, Colorado through 2021.

"During the last six years that the US Open has taken place at Vail, the event has grown its legacy as the premier rider-driven snowboard event in the world," said Jake Burton, Founder and Chairman of Burton. "Vail is an incredible destination that offers an ideal setup for the Open to host the best riders in the world. It's been my snowboarding home-away-from-home for more than 25 years, and we're proud to continue to call Vail the home of the US Open."

Since 2013, Vail has hosted the Burton US Open, and this season marks the 37th annual event, which runs from February 25 - March 2, 2019. The Burton US Open, which first took place in Vermont in 1982, is the longest-running snowboarding competition in the world.

"The Burton US Open is one of Vail's signature winter events and is the most prestigious event in snowboarding," said Dave Chapin, Town of Vail Mayor. "We are honored to have our destination be host to it. The competition venue on Vail Mountain provides such great access for spectators, and the free concerts and activations throughout the village really make it a world-class event."

The US Open takes place at Vail's Golden Peak, with a festival village in the base area, a full lineup of free activities and experiences throughout the Vail area and free concerts in the evening in the Solaris area.

"To have the Burton US Open at Vail through 2021 signifies the impact the event has had on the destination and how successful the partnership between Vail Mountain, The Town of Vail and Burton has been," said Doug Lovell, chief operating officer of Vail Mountain. "The US Open brings in Olympic-caliber athletes from around the world in an event that has become synonymous with Vail. The vibe and energy of the event and throughout the village during the weekend is like nothing on earth, and it is truly a great experience for our guests and the community."

For ongoing updates and info please visit www.BurtonUSOpen.com and follow #BurtonUSOpen throughout the season.

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About Burton

In 1977, Jake Burton Carpenter founded Burton Snowboards out of his Vermont barn and has dedicated his life to snowboarding ever since. Burton has played a pivotal role in growing snowboarding from a backyard hobby to a world-class sport by creating groundbreaking products, supporting a team of top snowboarders and pushing resorts to allow snowboarding. Today, Burton designs and manufactures industry-leading products for snowboarding and the snowboard

lifestyle, including snowboards, boots, bindings, outerwear and layering as well as year-round apparel, packs/bags and accessories. Privately held and owned by Jake and his wife, Burton Co-CEO Donna Carpenter, Burton's headquarters are in Burlington, Vermont with offices in Austria, Japan, Australia, Canada and China. For more information on Burton, head to www.burton.com and follow our line at facebook.com/burtonsnowboards, twitter.com/burtonsnowboard and @burtonsnowboards on Instagram.

About Vail Mountain

Under blue skies more than 300 days each year, Vail is the world's premier mountain resort. The year-round alpine destination delivers a superior, seamless experience for every guest, from the vast terrain and natural grandeur of the surrounding Gore and Sawatch Ranges to world-class events, shops and spas, and the abundant culinary options and luxurious accommodations that line the pedestrian-friendly streets of Vail and Lionshead Villages. Vail offers more than 5,200 acres of developed ski and snowboard terrain including seven limitless Back Bowls in winter, and flourishing with new summer activities after the debut of Epic Discovery in 2016. Coupled with the enduring spirit of innovation inherent in Vail's founders, and a timeless pursuit of excellence in all aspects of guest service and operations, Vail is like nothing on earth.

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About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 15 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe and Okemo in Vermont; Mt. Sunapee in New Hampshire; Stevens Pass in Washington; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website

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