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•Purchase by Sept. 3, 2018, to lock in the lowest price on 2018-2019 Epic Pass, Whistler Blackcomb Unlimited Pass, and EDGE Cards

•The Epic Pass offers access to 65 mountains across eight countries including unlimited, unrestricted access to Whistler Blackcomb, as well as access to 20 new resorts for this season, including Kicking Horse Mountain Resort, Fernie Alpine Resort and Kimberley Resort in British Columbia, Nakiska in Alberta, Mont Sainte Anne and Stoneham in Quebec, and Stevens Pass in Washington State.

•New for 2018-19 season, Epic SchoolKids Whistler Blackcomb Pack provides five days of free skiing for Canadian and Washington kindergartners through grade five students All Whistler Blackcomb guests will benefit from this year's historic CAD\$66 million capital investment, including the world's first three-gondola interconnect

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BROOMFIELD, Colo. - Aug. 1, 2018 - Skiers and snowboarders looking to spend more time in the mountains next winter have until Monday, Sept. 3 to receive the lowest price on Whistler Blackcomb's new 2 Day EDGE Card, as well as 5 and 10 Day EDGE Cards, the Epic Pass, and the Whistler Blackcomb Unlimited Pass.

New for the 2018-19 season, Whistler Blackcomb will offer a 2 Day EDGE Card, available for CAD\$229, offering two deeply discounted days at Whistler Blackcomb without holiday or peak restrictions. For guests looking for an even better value, the Restricted 2 Day EDGE Card, available for just CAD\$199, includes access for two days of skiing or snowboarding at Whistler Blackcomb with certain peak day restrictions.

"We're thrilled to offer the 2-Day EDGE Card for the upcoming season, which we know will provide additional flexibility and value for our local and regional guests," says Pete Sonntag, chief operating officer at Whistler Blackcomb.

Additionally, all 5 and 10 Day EDGE Cards offer deeply discounted days at Whistler Blackcomb. The 5 Day EDGE Card, starting at just CAD\$419 with restrictions, allows pass holders to use two of the five days at any of Vail Resorts' owned and operated ski resorts, which will now include Stevens Pass resort in Washington State. The 10 Day EDGE Card allows pass holders to use three of the ten days at Vail Resorts' owned and operated ski resorts. The 2 Day, 5 Day, and 10 Day EDGE Cards are available to residents of Canada and Washington State and offer exclusive savings and benefits. Access to Stevens Pass is pending closure of the transaction, which is expected to occur in summer 2018.

For guests looking to enjoy unlimited skiing, the Epic Pass has added access to an additional 20 new resorts for this season, for an unprecedented total of 65 resorts throughout eight countries for USD\$899. The Epic Pass, which includes unlimited, unrestricted access to Whistler Blackcomb, now also features access to Kicking Horse Mountain Resort, Fernie Alpine Resort and Kimberley Resort in British Columbia; Nakiska in Alberta; Mont Sainte Anne and Stoneham in Quebec; and Stevens Pass in Washington State. The Epic Pass remains unmatched in the mountain resort industry for the variety and value it offers skiers and snowboarders. For guests looking to have unlimited ski exclusively at Whistler Blackcomb with the best in-resort benefits, the Whistler Blackcomb Unlimited Pass is available for CAD\$1289.

Families across Canada and Washington can also take advantage of the Epic SchoolKids Whistler Blackcomb Pack, which offers kindergartners through grade five students five free days of skiing or riding at Whistler Blackcomb for the 2018-19 winter, with no adult purchase required. Additionally, the Epic SchoolKids Pack includes one free lesson and equipment rental for first-time skiers and snowboarders. Epic SchoolKids offers an incredible way to connect kids and families with the mountains, and pairs perfectly with parents interested in purchasing a 5 Day EDGE Card.

This year, Whistler Blackcomb will offer even more value to all of its guests with its historic CAD\$66 million investment, featuring the world's first three-gondola interconnect. The transformative investment also includes the addition of a new gondola on the Blackcomb side of the mountain, replacement of the existing Wizard and Solar Express high-speed four-passenger chairs, the replacement upgrade of the Family Ski Zone's Emerald Express four-passenger chair with a new six-passenger high-speed lift, and the replacement of the existing Catskinner triple-passenger lift with a four-passenger high-speed chair.

2018-2019 Season Pass and EDGE Card Options for Whistler Blackcomb Skiers and Snowboarders:

- Epic Pass[™]: For USD\$899, the Epic Pass offers unlimited, unrestricted access to 19 mountain resorts plus additional access to 46 more, including 20 new mountains for the 2018-19 season. Discover 65 of the world's premier resorts throughout the United States, Canada, Australia, Japan, France, Switzerland, Italy, and Austria. The Epic Pass pays for itself in just over four days of skiing or snowboarding. Enjoy full access to Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte* and Arapahoe Basin in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood at Lake Tahoe; Stowe and Okemo* in Vermont; Mount Sunapee* in New Hampshire; Stevens Pass* in Washington; Afton Alps in Minnesota; Mt. Brighton in Michigan; Wilmot Mountain in Wisconsin; Whistler Blackcomb in Canada; and Perisher in Australia for the 2019 season. New for the 2018-19 season, Epic Pass holders will receive seven days of skiing or snowboarding with no blackout dates at Telluride in Colorado and at Resorts of the Canadian Rockies (Fernie Alpine Resort, Kicking Horse Mountain Resort and Kimberley Alpine Resort in British Columbia, Nakiska in Alberta, and Mont Sainte Anne and Stoneham in Quebec), and five total consecutive days with no blackout dates at Hakuba Valley's nine ski resorts in Japan. The Epic Pass also grants limited access to Les 3 Vallées, Paradiski and Tignes-Val D'Isere in France; 4 Vallées in Switzerland; Arlberg in Austria and Skirama Dolomiti in Italy. A child pass (ages five to 12) is USD\$469. *Resort access and benefits at Okemo, Crested Butte, and Mount Sunapee are pending closure of the transaction to acquire Triple Peaks. Resort access and benefits at Stevens Pass are pending closure of the transaction to acquire Stevens Pass Resort. Both transactions are expected to close in Summer 2018.
- Whistler Blackcomb Unlimited Season Pass: Ski unlimited and unrestricted at Whistler Blackcomb from opening day to closing day for only CAD\$1289. The Whistler Blackcomb Unlimited Season Pass also includes 50 percent off winter lift tickets at Vail Resorts' other owned and operated destinations. Unlimited

Season Pass holders also receive exclusive perks at Whistler Blackcomb including 20 percent off food and hot drinks, up to 20 percent off at select retail locations, CAD\$50 off select Snow School programs and more. Guests who purchase a 2018-19 Unlimited Season Pass by Sept 3, 2018, receive the guaranteed lowest price and a PEAK 2 PEAK 360 Sightseeing Pass for use this summer.

- 10 Day Whistler Blackcomb EDGE Card: Exclusively available to residents of Canada and Washington state, the 10 Day Whistler Blackcomb EDGE Card allows skiers and snowboarders to ski ten days during the 2018-19 season from only CAD\$729 (Adult), with holiday restrictions, or CAD\$799 (Adult) for unrestricted access. 10 Day EDGE Card holders have the option to use three of the ten days at any of Vail Resorts' owned and operated ski resorts now including Stevens Pass* in Washington State. Additionally, EDGE Cardholders receive exclusive discounts on lodging, up to 20 percent off at select retail locations, CAD\$35 off select Snow School programs and more. Guests who purchase a 2018-19 EDGE Card by Sept. 3, 2018 receive one PEAK 2 PEAK 360 Sightseeing ticket for use this summer.
- <u>5 Day Whistler Blackcomb EDGE Card</u>: Exclusively available to residents of Canada and Washington state, the 5 Day Whistler Blackcomb EDGE Card allows skiers and snowboarders to ski five days during the 2018-19 season from only CAD\$419 (Adult), with holiday restrictions, or CAD\$459 (Adult) for unrestricted access. 5 Day Whistler Blackcomb EDGE Card holders have the option to use two of the five days at any of Vail Resorts' owned and operated ski resorts now including Stevens Pass* in Washington State. Additionally, EDGE Cardholders receive exclusive savings on lodging, up to 20 percent off at select retail locations, CAD\$35 off select Snow School programs, and more. Guests who purchase a 2018-19 EDGE Card by Sept. 3, 2018, receive one PEAK 2 PEAK 360 Sightseeing ticket for use this summer.
- <u>2 Day Whistler Blackcomb EDGE Card</u>: Exclusively available to residents of Canada and Washington state, the 2 Day Whistler Blackcomb EDGE Card allows skiers and snowboarders to ski two days during the 2018-19 season from only CAD\$199 (Adult), with holiday restrictions, or CAD\$229 (Adult) for unrestricted access. 2 Day EDGE Card holders receive exclusive savings on lodging, up to 20 percent off at select retail locations, CAD\$35 off select Snow School programs, and more.
- Epic SchoolKids Whistler Blackcomb Pack: New for the 2018-19 Season, this free program provides Canadian and Washington State children (kindergarten through grade five) with 5 free days of skiing and riding at Whistler Blackcomb and one free first-timer ski or snowboard lesson with free equipment rental. Enrollment for Epic SchoolKids is only available for a limited time, so register your child today at www.EpicSchollKids.com/WhistlerBlackcomb. Epic SchoolKids does not require any purchase. Some blackout dates apply.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is <u>www.vailresorts.com</u> and consumer website is <u>www.snow.com</u>.

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