Vail Marriott Mountain Resort Announces $25 Million Transformation

The reimagined resort gears up for a complete luxurious guestroom and meeting space renovation debuting summer 2018

VAIL, Colo. (July 24, 2018) – Currently underway, Vail Marriott Mountain Resort will launch the property's approximate $25 million reimagination this summer with a new guest room experience and transformed meeting spaces. Just in time for ski season, the complete makeover will infuse modern amenities and luxurious Vail sophistication into the landmark resort. The comprehensive project is geared towards travelers with high-tech attributes and indoor-outdoor design that embraces the year-round destination with its chic, mountain modern aesthetic.

"With this extensive reimagination, we are looking to infuse Vail's charm throughout the resort and truly connect guests with the destination; the designers have captured the perfect Vail vacation vibe," said General Manager Jonathan Brownlee. "It's going to be an epic re-discovery for guests, further elevating their experience for the ultimate mountain getaway. It will be a much more modern and chic design that still embraces Vail's outdoor lifestyle."

The redesign by the award-winning Simeone Deary Design Group was inspired by Swiss Chalet architecture and small European towns. Throughout the new mountain modern aesthetic of Vail Marriott, contemporary rustic architecture with accents of modern mid-century pieces will take center stage. The newly transformed 350 guest rooms will boast utilitarian craftsmanship that's juxtaposed against organic, inspired artwork, making the experience warm and sophisticated. Natural tones and authentic materials will be paired with luxurious metallic elements. The design will recall a nearby town's early years as a military backcountry training ground for the 10th Mountain Division, while embracing the chic mountain spirit of the destination. Guestroom bathrooms will feature highly upgraded finishes, including gray rift-cut oak vanities with sleek, green marble countertops and matte black metal accents, porcelain tile floors and walls, and polished chrome hardware.

With the rooms being introduced this summer and finalized in September 2018, the entire first phase of the renovation will debut with the launch of the reimagined Grand Ballroom, Grand Foyer and Colorado Ballroom totaling 25,000 square-feet of meeting space. This will include a new outdoor veranda featuring a bar, fire features and private settees for après everything.

"We're incredibly proud that within Marriott's Resort portfolio, this property continues to be at the pinnacle when it comes to guest satisfaction," said Brownlee. "In addition, Vail Marriott is ranked No. 1 for the resort's on-site event staff and sits in the top five percent for the overall event experience across the brand, so we're thrilled to have this extensive revamp taking place, particularly to our guest rooms and meetings spaces, just in time for ski season. Being a landmark hotel for the Vail Valley, with the greatest number of rooms, largest ballroom and most function space under roof, we are extremely excited to reposition the resort to better compete in the greater mountain luxury space."

To celebrate the resort's transformation, the property will offer a **Chic Peak: Vail Marriott unVAILed** package available from now until December 2018. The exclusive offering will include a guaranteed stay in an all-new Timberline Suite, a private coursed dinner personally served by Executive Chef Roger King in your dining room or patio, in addition to access to the Oxygen Bar, and a special welcome amenity and turndown service.

Vail Marriott looks forward to delivering meaningful and authentic experiences to all who visit, and this redesign celebrates all aspects of the city's history. Please find renderings/photos of the new look here.

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About Vail Marriott Mountain Resort:
Surrounded by endless beauty, Vail Marriott Mountain Resort is the perfect destination for ski trips, meetings ranging from every size, family vacations and peaceful mountain getaways. The resort has 350 guestrooms, ranging from the Penthouse with a

rooftop deck to the three-bedroom condo featuring a fireplace and balcony. Located at the base of Vail Mountain**,** just steps from the Eagle Bahn Gondola, guests can enjoy countless activities, including skiing, biking, taking a Scenic Gondola Ride up to Colorado's highest mountain point, or exploring the cobblestone streets of Lionshead and Vail Village, offering hundreds of shops, boutiques and art galleries. The resort also offers an array of programming, including Check-in Sips, Mountain Mindfulness and Hair of the Bear.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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