

Telluride Sports Makes 100 Percent Commitment to San Miguel Power Association's Green Blocks Program

- **All 11 Vail Resorts Retail locations in Telluride including five Telluride Sports stores, Telluride Sports Ski Tune Center, San Miguel Angler, Neve, Patagonia, Burton, and The North Face will participate in the San Miguel Power Association Green Block Energy Program**
- **The 100 percent purchase of renewable energy credits will support the Vail Resorts' "Epic Promise for a Zero Footprint"**
- **11 stores have converted to LED light bulbs to reduce overall energy usage, offset Green Block costs, and reduce landfill waste**

BROOMFIELD, Colo. - June 6, 2018 – In a recently signed agreement, all 11 shops in the Vail Resorts Retail/Telluride Sports family are joining the San Miguel Power Association's (SMPA) Green Blocks program that allows participants to purchase renewable energy credits.

How it works: Electricity generated by renewable resources is placed on the same grid as traditional electricity. The purchase of Green Blocks guarantees that the renewable energy being purchased is actually generated from a renewable source and placed on the grid. One credit, or Green Block, costs \$1.00 per block, per month and each block represents 100 kilowatt hours of renewable energy. Buying one Green Block is equivalent to not driving a car for 1,800 miles or planting a half-acre of trees.

The amount of energy usage varies by location, so each Telluride Sports store will be purchasing the number of blocks needed to offset their total monthly energy consumption. If a store uses 800 kilowatt hours per month, they will purchase eight blocks. Telluride Sports is initially purchasing 2,880 Green Blocks for their 11 participating locations.

Additionally, following an extensive energy use audit provided by SMPA and the local non-profit Eco Action Partners in all 11 stores, the Telluride Sports team determined that switching existing lighting to more energy efficient LED lighting would be the most effective way to decrease energy use. Based on that decision, beginning last October, the shops started replacing the older lighting and are now approximately 75 percent converted to LED. The estimated energy savings from this retrofit is expected to cover the additional cost of purchasing the Green Blocks. Another benefit from the transition to LEDs is that the longer life of LED bulbs will result in an estimated 1,200 fewer traditional lightbulbs going into a landfill each year.

"Living and working in a spectacular setting like Telluride makes all of our employees keenly aware of the importance of becoming as energy efficient as possible because we all want to preserve our fragile environment," explains Todd Brewer, director of operations for Vail Resorts Retail western slope. "When we learned more about the Green Blocks program offered by the San Miguel Power Association, we recognized that it was a very natural way for us to start making a meaningful difference in supporting renewable energy sources," he continued.

The program is also available to homes as well as businesses in the SMPA service area. Green Blocks may be purchased by any SMPA member to offset their energy use. The more homes and businesses that participate, the greater the impact on reducing the San Miguel region's carbon footprint.

"When SMPA members like Telluride Sports participate, they secure the environmental benefits associated with their purchase of renewable energy," explains Wiley Freeman, SMPA Member Services Manager. "This furthers our communities' efforts to reduce, offset, and ultimately eliminate carbon pollution."

Another benefit of the program is that all proceeds from the sale of Green Blocks directly supports the

development of more local renewable energy such as the 200 kilowatt IQ Solar Array project built in 2017 near Norwood, Colo.

“Telluride Sports support for Green Blocks also shows a commitment for more local renewables,” concluded Freeman.

For more information about the San Miguel Green Blocks renewable energy credits, visit: <http://www.smpa.com/content/green-centsgreen-blocks>.

About the Vail Resorts Epic Promise Project Zero initiative: Last summer, Vail Resorts announced that the Company will aggressively pursue a comprehensive sustainability commitment, called “Epic Promise for a Zero Footprint.” This ambitious undertaking, commits to zero net emissions by 2030, zero waste to landfill by 2030 and zero net operating impact to forests and habitat.

The Company intends to go beyond setting a partial emissions reduction target by executing on a more expansive and ambitious plan. “Epic Promise for a Zero Footprint” comprises three pillars: emissions, waste, and forests and habitats, with a thoughtful approach to each that was developed in consultation with leading sustainability experts in the industry. Vail Resorts’ “Epic Promise for a Zero Footprint” will enable resort guests and more than 30,000 employees the opportunity to enjoy the natural environment and resources without leaving an impact.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts’ subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

About Vail Resorts Retail

Vail Resorts Retail operates more than 220 specialty stores in and around owned and operated Vail Resorts mountain resorts and urban ski areas, including Vail, Beaver Creek, Whistler Blackcomb, Breckenridge, Keystone, Heavenly, Northstar, Kirkwood, Stowe, Afton Alps, Mt. Brighton, Wilmot, and Stowe. Shops are also located in select non-Vail Resort’s destinations in Aspen, Telluride, and Winter Park. In addition to these mountain resort locations, Vail Resorts Retail also operates in Colorado’s Front Range, Northern California and Minneapolis. These stores focus primarily in winter recreation of ski and snowboard for both retail and rental but also offer gear and services for a variety of outdoor recreational activities, including hiking, camping, biking and more.

About San Miguel Power Association

It is the Mission of San Miguel Power Association, Inc. to demonstrate corporate responsibility and community service while providing our members with safe, reliable, cost effective and environmentally responsible electrical service.

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