Park City's Canyons Golf to Open for the Season on May 25

•Season passes, Locals Loyalty and the Canyons Golf League are great ways for locals to experience the course

Park City, Utah – May 22, 2018 – Vail Resorts and <u>Park City Mountain</u> are pleased to announce the opening of Canyons Golf on Friday, May 25. Going into its fourth season, Canyons Golf will continue to elevate guest service, course conditions and programming for locals and guests alike.

Back this year are two different season pass options. The complete season pass is available for \$1,000 and offers several benefits including a 15 percent discount on PGA instruction; a 15 percent discount on retail goods from the Golf Shop; an option to extend a season pass to additional family members for \$500 per person; golf club storage; a one-hour introduction to Canyons Golf class; and the option for guests of the pass holder to play at a discounted rate. Additionally, the season pass will include a 15 percent discount on food and non-alcoholic beverages purchased on the golf course, from the beverage cart, or at Red Tail Grill and The Farm. Complete season passes must be purchased no later than June 1. The limited season pass is only valid Monday through Thursday after 11 a.m. and offers the same benefits, however, passes can be extended to family members for \$375.

For those who want to experience Canyons Golf without the commitment of a season pass, the course's Locals Loyalty program is open to all Utah residents and offers members \$60 greens fees at select times. Additional programs such as the Canyons Golf League and Get Golf Ready for beginners are also available.

In addition to great ways for locals to experience Canyons Golf, the course will also be working alongside management company Vail Resorts, as well as ownership groups TCFC Finance Co. LP and Canyons Village Management Association, to bring the game of golf to a broader audience through collaboration with non-profit organizations such as The First Tee, Semper Fi Fund and Friends of Windward Wounded Warriors.

Canyons Golf is an 18-hole, par-70 course that winds through 97 acres in the heart of the Park City Mountain footprint near Canyons Village. Designed by renowned course architects Gene Bates and Casey Bates, the course offers a challenging and enjoyable course characterized by memorable shots and dramatic views.

For more information on Canyons Golf, passes, programs and pricing, please visitwww.CanyonsGolfCourse.com.

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About Park City Mountain Resort

Park City Mountain Resort, the largest resort in the United States, is located in the heart of Park City, Utah, only a 35-minute drive from Salt Lake City International Airport. Park City bustles with activities year-round with two distinct base areas, nine hotels, thrilling family adventures, and more than two dozen restaurants. In the summer of 2015, Park City completed the largest resort improvement project in the history of American skiing and now boasts more than 7,300 acres of terrain, a brand new eight-passenger gondola, new restaurants, and more. More information at http://parkcitymountain.com.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New

York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.vailresorts.com and consumer website is www.vailresorts.com and consumer website

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