Beaver Creek Resort Proposes Protected, Family-Friendly Ski Zone at McCoy Park

FOR IMMEDIATE RELEASE

BEAVER CREEK RESORT PROPOSES PROTECTED, FAMILY-FRIENDLY SKI ZONE AT MCCOY PARK

BEAVER CREEK, Colo. – DEC. 18, 2017 – Beaver Creek Resort, renowned for world-class on- and off-mountain offerings with a strong focus on families, announced that it is pursuing a dedicated family-friendly zone on the mountain at McCoy Park.

Initial discussions have begun with the U.S. Forest Service as the plans are subject to their approval.

The resort is proposing lift-served ski terrain at McCoy Park, located at the top of the Strawberry Park Lift and currently offering Nordic and snowshoe trails. The improvements are within the resort's permit area and were accepted as part of the approved 2010 master development plan that outlines zoning concepts. The proposed Park is a significant example of Vail Resorts' commitment to invest in its mountain resorts to elevate the experience for its guests and employees.

"McCoy Park is the ideal location for a protected family zone," said Beth Howard, vice president and COO of Beaver Creek Resort. "The views are spectacular, and the Park has an amazing natural feel that will be preserved. It is gentle terrain that will be separated from the rest of the mountain so that guests looking for a more relaxed, beginner and intermediate experience at a slower pace will enjoy it, and others won't find themselves travelling through it on their way to another run or lift."

Howard added that Beaver Creek has been consistently rated as one of the top family-oriented ski areas in the country, demonstrated by growth in skier visits over the last five years by about 10 percent, with record skier visits in three of the past five seasons.

McCoy Park would add about 250 acres to the resort mountain's skiable terrain. The project would develop 17 trails, the majority of which would be "groomable glades." Approximately 75 percent (190 acres) of this terrain would be rated beginner, with the remaining 25 percent (60 acres) rated intermediate. Vegetation clearing would be limited to less than 30 acres that will be mitigated by a 1:1 tree restoration project.

The proposal includes two lifts – the McCoy Park Express and an egress lift. Access to McCoy Park would be made possible via three proposed skiways from the top of Larkspur Express, Strawberry Park Express and Upper Beaver Creek Mountain Express.

Further, the proposed winter-only improvements for McCoy Park will be designed to minimize impacts to the wildlife habitat, including to the deer and elk in the area. In addition to no summer activity in the area, existing elk calving closures will be maintained. A construction plan will be developed to best minimize impacts. In addition, Beaver Creek will voluntarily work with the Forest Service and Colorado Parks and Wildlife to develop any further wildlife enhancement efforts.

New trails will be created to maintain a cross-country skiing and snowshoeing experience at McCoy Park separate from the downhill skiing terrain.
Additional details on the Forest Service approval process and timeline are expected in the upcoming weeks.

About Beaver Creek Resort: Renowned for legendary attention to detail, World-Cup mountain pedigree, intimate alpine village, and reputation as the world's best luxury family resort, Beaver Creek Resort represents incomparable elegance and Rocky Mountain leisure which spoils guests for anywhere else with an unparalleled level of world-class service. Just 30 minutes east of Eagle Airport (EGE) and 2.5 hours west of Denver International Airport (DIA), Beaver Creek offers luxury accommodations throughout three villages and ski-in, ski-out luxury lodges and hotels. More than 40 in-resort and slope-side restaurants, elegant

village boutiques, cherished daily traditions and activities such as world-class downhill skiing and snowboarding spanning 1,832 acres with 3,340 vertical feet of descent, snow shoeing, Nordic skiing, and ice skating in the Beaver Creek village.
Visit BeaverCreek.com for additional information and vacation planning.

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Media Contact

Sally Gunter, (970) 754-3001, sgunter@vailresorts.com

About Vail Resorts, Inc. (NYSE: MTN)
Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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