Park City's Grand Summit Hotel Unveils \$15 Million Renovation and RockResorts Branding

•A combined effort between the Grand Summit's homeowner's association and Vail Resorts encompassed a comprehensive renovation of the property Grand Summit Hotel has been rebranded as a RockResort, Vail Resorts' premier lodging collection

BROOMFIELD, Colo. – Oct. 12, 2017 – Canyons Village at Park City's premier lodging property, <u>Grand Summit Hotel</u>, has debuted an extensive \$15 million renovation and RockResorts branding just in time for guests to soak up the last bit of summer, and enjoy a picturesque fall, in Park City. The Grand Summit hotel boasts an unrivaled location at the base of the largest ski resort in the United States and now, following the renovation, the modern luxury its guests expect in a travel experience.

"We are thrilled to debut the transformational renovation at the Grand Summit, which has brought the hotel up to the same caliber as the world-class resort that's just steps away from the property," said Ron Neville, Vail Resorts' vice president of hospitality. "We're looking forward to continuing to deliver extraordinary service and experiences to our guests at the Grand Summit."

The Grand Summit Hotel's renovation included a complete overhaul of all 212 suites, including new interior finishes, furnishings, soft goods, appliances, artwork and technology. The property's communal spaces were also incorporated into the renovation, including the lobby and front desk, full remodel of the on-site spa, café and general store, and refresh of the conference and meeting spaces. The interior design work was conducted by Boulder, Colo.-based TRH Interior Design, which has also designed and transformed other Vail Resorts properties such as Crystal Peak Lodge in Breckenridge, Colo., as well as other luxury mountain properties such as the Westin Snowmass Resort and the Lumiere Hotel in Telluride.

Additionally, the Grand Summit Hotel has been be rebranded as a RockResort. RockResorts, a division of Vail Resorts, owns and operates a collection of premium properties, lavish RockResorts Spas and distinctive dining options in iconic mountain locations.

The Grand Summit Hotel sits majestically in the heart of Canyons Village at Park City. Its 212 lock-off suites provide guests with more than 290 lodging options, including hotel rooms, studios, one-, two- and three-bedroom suites and expansive luxury penthouses. Many rooms have balconies, fireplaces, double showers and full kitchens with service for eight guests. The Grand Summit's heated outdoor swimming pool is an ideal place to relax after an adventurous day of exploring the outdoors year round. More information about Grand Summit Hotel can be found here.

Media Assets: Photos

About RockResorts®

RockResorts, a wholly owned subsidiary of Vail Resorts, owns and operates luxury resorts that offer casually elegant accommodations, lavish RockResorts Spas, renowned golf courses, award-winning dining and a variety of exciting outdoor adventures. The RockResorts collection includes The Arrabelle at Vail Square and The Lodge at Vail in Vail, Colo.; The Osprey at Beaver Creek and The Pines Lodge in Beaver Creek, Colo.; and One Ski Hill Place in Breckenridge, Colo.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real

estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.vailresorts.com and consumer website is www.vailresorts.com and consumer website

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