

Beaver Creek Begins Construction on Upgraded Red Buffalo Express Lift (#5)

- Resort to upgrade Drink of Water Lift (#5) to a new high-speed quad
- Lift to be renamed Red Buffalo Express (#5) after signature beginner trail

PHOTO ALERT: Photo and video assets are available for editorial only use at <https://vailresorts.box.com/v/RedBuffaloExpress>

BEAVER CREEK, Colo. - July 20, 2017 - As the sun rose at 5:45am on July 13, a Black Hawk helicopter began removing lift towers from the Drink of Water Lift (#5) at the top of Beaver Creek Mountain. In coming weeks, the helicopter will begin to install new lift towers for the new high-speed quad, Red Buffalo Express Lift (#5).

Beaver Creek Resort is upgrading Drink of Water Lift (#5) from a two-person fixed grip to a new high-speed quad to debut as Red Buffalo Express (#5) during the 2017-2018 winter season. The new Red Buffalo Express will be named after the signature, beginner Red Buffalo trail, which provides incredible views of the Gore Range and is named after two signature peaks of the Gore Range, the Red peak and Buffalo peak. The new lift will reduce ride time by 50 percent, from 8.6 minutes to 4.3 minutes, and will increase uphill capacity by 75 percent. With the upgrade, all primary lifts on Beaver Creek will be high-speed.

Unlike most beginner learning areas, Beaver Creek's beginner terrain, is located at 11,440 feet, the highest point of the mountain. Guests can ride the new Red Buffalo Express Lift (#5), located at the heart of the beginner area, for quick access to all 11 trails and two terrain parks. The trails provide mellow, cruisy terrain fitting for beginner and intermediate skiers and riders, plus breathtaking panoramic views of the Gore Range.

About Beaver Creek Resort: Renowned for legendary attention to detail, World-Cup mountain pedigree, intimate alpine village, and reputation as one of the world's top luxury destinations for families, Beaver Creek Resort represents incomparable elegance and Rocky Mountain leisure which spoils guests for anywhere else with an unparalleled level of world-class service. Just 30 minutes east of Eagle Airport (EGE) and 2.5 hours west of Denver International Airport (DIA), Beaver Creek offers luxury accommodations throughout three villages and ski-in, ski-out luxury lodges and hotels. More than 40 in-resort and slope-side restaurants, elegant village boutiques, cherished daily traditions and activities such as world-class downhill skiing and snowboarding spanning 1832 acres with 3340 vertical feet of descent, snow shoeing, Nordic skiing, and ice skating in the Beaver Creek village. Visit BeaverCreek.com for additional information and vacation planning.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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