Breckenridge Ski Resort Begins Work on Upgrading Falcon Chair

Peak 10's Falcon SuperChair to go from quad to six-seater The upgrade is expected to boost Peak 10's uphill capacity by 25% for the 2017-18 ski season

BROLL ALERT: Broadcast quality video is available for editorial only use athttps://vailresorts.box.com/v/FalconChair

BRECKENRIDGE, COLO. – July 14, 2017 – It was an impressive sight Friday morning above Peak 10 at Breckenridge Ski Resort, as a Black Hawk helicopter began carefully dismantling the Falcon SuperChair to make way for an improved version this fall. The new chair will keep the same name, but is being upgraded from a quad to high-speed, six-passenger lift, offering an easier and faster ride up Peak 10 when it opens for the 2017-18 ski season. Breck's Peak 10 is renowned for its fantastic views, steep runs, challenging mogul fields and tree trails, a favorite local spot for advanced and expert skiers and snowboarders.

Removing the 19 multi-ton towers took just over two hours and clears the way for the new towers and terminals to be installed this September. The new terminals will match the look and feel of the Colorado SuperChair's natural wood aesthetic.

This upgrade is another milestone in a wave of recent capital improvements at the ski area geared towards enhancing the guest experience - including the opening of Pioneer Crossing, a new 490-seat restaurant on Peak 7 last season; an upgrade of the Colorado SuperChair in 2014; and 500 acres of new terrain on Peak 6 in 2013.

Breckenridge Ski Resort will open for the 2017-18 winter ski and snowboard season on Friday, Nov. 10, 2017. Stay connected all year long and learn more about <u>Breckenridge Ski Resort</u> at <u>www.facebook.com/Breckenridge</u> or @breckenridgemtn on Instagram and Twitter.

Lift & Lodging Winter Sale - Book by July 31, 2017

If all the excitement already has you dreaming of a winter getaway to Breck, it's never too early to book a vacation to the historic town and world class resort. Breck's most popular lift and lodging deal is back, offering the best possible rates on lodging and lift tickets. Book by July 31, 2017 and lock in lift tickets at last year's rates! The offer is available from Nov. 1, 2017 through April 15, 2018, based on a three night stay and a minimum purchase of a one day pass, subject to availability. Reservations can be made by calling 844-366-7646 or by visiting <u>Breckenridge.com</u>.

2017-2018 Epic Season Passes on Sale

Next year's <u>Epic Pass</u> lineup is also now on sale, providing skiers and snowboarders with the best value in the industry. Guests aspiring to experience Vail Resorts' iconic destinations like a local, and willing to plan around a few restrictions, can now purchase their Epic Local Pass for just \$639. The Epic Local Pass grants skiers and snowboarders unlimited and unrestricted skiing or riding at Breckenridge, Keystone and Arapahoe Basin with limited restrictions at Park City, Heavenly, Northstar and Kirkwood, plus a total of 10 days at Vail, Beaver Creek, Whistler Blackcomb and Stowe with holiday restrictions. Multiple pass options are on sale now at <u>EpicPass.com</u>.

About Breckenridge Ski Resort

With five huge peaks, 2,908 acres, four terrain parks, a 22ft Superpipe, 11 bowls, the highest chairlift in North America, family-friendly terrain and a world-class ski school, all situated above an authentic, hip mountain town with awe-inspiring views, there are good reasons why "Breck" is one of the most popular ski resorts in the Western Hemisphere. Renowned for the welcoming spirit and friendly character of its locals, with over 200 restaurants, bars, and shops, and numerous year-round activities and events, Breck embodies more than just a destination, it inspires a way of life. Breckenridge.com.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11

world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.vailresorts.com and consumer website is www.vailresorts.com and consumer website

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