The 2017-2018 Epic Local Pass Unlocks the Best of the West with Access to Whistler Blackcomb, Park City and Tahoe; 2016-2017 Ski Season Extended at Heavenly and Northstar

FOR IMMEDIATE NEWS RELEASE

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- Epic Local Pass offers the best value on skiing and snowboarding at Whistler Blackcomb, Park City, Heavenly, Northstar, Kirkwood and more
- Heavenly remains open through April 30; Northstar through April 23 and Kirkwood through April 16

NORTH AND SOUTH LAKE TAHOE, Calif./Nev. - March 7, 2017 - While Tahoe continues to enjoy the largest snowpack in 22 years, skiers and snowboarders already are looking ahead to the 2017-2018 winter season and the addition of iconic Whistler Blackcomb on the Epic Local Pass. The Epic Local Pass offers West Coast skiers and snowboarders the best value on access to Whistler Blackcomb in British Colombia, Canada; Park City in Utah; Heavenly, Northstar and Kirkwood in Tahoe; and Vail, Beaver Creek, Breckenridge, Keystone and Arapaho Basin in Colorado, with limited restrictions. Skiers and snowboarders who purchase their 2017-2018 Epic Local Pass now instead of next fall are guaranteed the lowest price at \$639 for adults and \$339 for children, and will even receive six "Buddy Tickets" if purchased before April 9, 2017.

Additionally, due to unprecedented snowfall, Heavenly, Northstar and Kirkwood will extend their 2016-2017 seasons to April 30, April 23 and April 16 respectively. The Best of Tahoe resorts bring together the spirit of Lake Tahoe's most famed attributes in one season pass — from Heavenly's high-energy atmosphere and unmatched lake views, to the relaxed California luxury of Northstar California and Kirkwood's authentic, bigmountain terrain. Renowned natural snowfall coupled with the most sophisticated snowmaking systems on the West Coast invite skiers and riders to experience the best conditions at Lake Tahoe.

Those unsure of which pass to purchase can visit any Vail Resorts' mountain resort this spring to explore the terrain and apply that day's lift ticket purchase toward a 2017-2018 season pass. This allows skiers and riders to receive a taste of the mountains this season in preparation for an amazing season of skiing or riding next year.

2017-2018 Season Pass Highlights for Lake Tahoe Skiers and Snowboarders

• <u>Epic Local Pass</u>™: For \$639, get unlimited, unrestricted skiing or riding at Breckenridge, Keystone and Arapahoe Basin with limited restrictions at Park City Mountain, Heavenly, Northstar and Kirkwood. The Epic Local Pass also includes a total of 10 days at Whistler Blackcomb, Vail and Beaver Creek with holiday restrictions. Additionally, Vail Resorts looks forward to integrating Stowe Mountain Resort into its season

pass products for the 2017-2018 winter season, subject to the acquisition closing. The Epic Local Pass pays for itself in just over three days. A child pass (ages five to 12) is \$339.

- Tahoe Local ™: The best way to access Heavenly, Northstar and Kirkwood seven days a week, the Tahoe Local Pass includes Saturday access at all three resorts with limited holiday restrictions, all for \$549 for adults, \$439 for teens and \$279 for children, and pays for itself in just under three days. The Tahoe Local Pass also includes five total days of skiing and snowboarding at Utah's Park City, the largest ski resort in the U.S., and Colorado's Vail, Beaver Creek, Breckenridge, Keystone, and Arapahoe Basin with holiday restrictions. Lift tickets for pass holders are available for purchase at a discounted rate during blackout dates at Heavenly, Northstar and Kirkwood.
- Tahoe Value™: Ski or snowboard seven days a week at Heavenly and six days a week at Northstar and Kirkwood. The pass is available at \$469 for adults, \$389 for teens, \$229 for children and \$389 for seniors, and pays for itself in just over three days. The Tahoe Value Pass has holiday restrictions at Heavenly, Northstar and Kirkwood, with Saturdays excluded at Northstar and Kirkwood. Pass holders can purchase discounted lift tickets valid at Heavenly, Northstar and Kirkwood Resorts on restricted days.
- Epic Pass™: Ski unlimited and unrestricted from opening day to closing day for only \$859. The Epic Pass pays for itself in just over four days of skiing or snowboarding. Enjoy full access to Vail, Beaver Creek, Breckenridge, Keystone and Arapahoe Basin in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood at Lake Tahoe; Afton Alps in Minnesota; Mt. Brighton in Michigan; Wilmot Mountain in Wisconsin; Whistler Blackcomb in Canada; and Perisher in Australia for the 2017-2018 season. The Epic Pass grants limited access to Arlberg in Austria; Les 3 Vallées, Paradiski and Tignes-Val D'Isere in France; Skirama Dolomiti in Italy and 4 Vallées in Switzerland. Additionally, Vail Resorts looks forward to integrating Stowe Mountain Resort into its season pass products for the 2017-2018 winter season, subject to the acquisition closing. No restricted dates. A child pass (ages five to 12) is \$449.

For more information and to purchase season passes, please visit EpicPass.com.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate ten world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.vailresorts.com and consumer website is www.vailresorts.com and consumer website

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