Beaver Creek Resort Announces Plans for Capital Improvements for the 2017-2018 Winter Season

•Resort to upgrade Drink of Water Lift (#5) to a new high-speed quad
•Lift to be renamed Red Buffalo Express (#5) after signature beginner trail

BEAVER CREEK, Colo. – Jan. 25, 2017 –Beaver Creek Resort announced that it intends to upgrade Drink of Water Lift (#5) from a two-person fixed grip to a new high-speed quad to debut as Red Buffalo Express (#5) during the 2017-2018 winter season. The new Red Buffalo Express will be named after the signature, beginner Red Buffalo trail, which provides incredible views of the Gore Range and is named after two signature peaks of the Gore Range, the Red peak and Buffalo peak. The new lift will reduce ride time by 50 percent, from 8.6 minutes to 4.3 minutes, and will increase uphill capacity by 75 percent. With the upgrade, all primary lifts on Beaver Creek will be high-speed. This plan is subject to U.S. Forest Service approval.

“Upgrading this essential beginner lift will provide high-speed lift access to the amazing beginner and intermediate terrain at the top of Beaver Creek, increasing capacity and making for a seamless lift experience for our guests on the hill,” said Beth Howard, chief operating officer of Beaver Creek Resort. “We expect this improvement to take significant volume off Cinch Express, Beaver Creek’s second most-popular lift, and it really is an improvement befitting of Beaver Creek’s luxury, family experience, as it enhances a key beginner and family area of our mountain.”

Vail Resorts continues to raise the bar for skiers and riders as the Company invested approximately $100 million in the guest experience for this current winter season across its resorts, bringing its five-year, industry-leading resort investment total to more than $500 million across the Company. The most significant recent improvements included the upgrade of Sun Up Express (#9) at Vail, a new restaurant on Peak 7 at Breckenridge, significant renovations to the guest rooms of The Pines Lodge, A RockResort at Beaver Creek, and $13 million to completely re-imagine the guest experience at Wilmot Mountain, located near Chicago, Ill.

Plans for capital improvements at Beaver Creek Resort are subject to U.S. Forest Service approval. Additional details on the design and approval of these proposed improvements will be available in the coming months.

About Beaver Creek Resort: Renowned for legendary attention to detail, World-Cup mountain pedigree, intimate alpine village, and reputation as one the world’s top luxury destinations, Beaver Creek Resort represents incomparable elegance and Rocky Mountain leisure which spoils guests for anywhere else with an unparalleled level of world-class service. Just 30 minutes east of Eagle Airport (EGE) and 2.5 hours west of Denver International Airport (DIA), Beaver Creek offers luxury accommodations throughout three villages and ski-in, ski-out luxury lodges and hotels. More than 40 in-resort and slope-side restaurants, elegant village boutiques, cherished daily traditions and activities such as world-class downhill skiing and snowboarding spanning 1832 acres with 3340 vertical feet of descent, snow shoeing, Nordic skiing, and ice skating in the Beaver Creek village.
Visit BeaverCreek.com for additional information and vacation planning.

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About Vail Resorts, Inc. (NYSE: MTN)
Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts’ subsidiaries operate ten world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

Contact(s)

Sally Gunter

Senior Communications Manager
Email: sgunter@vailresorts.com
Phone: 9707543001

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