

## Northstar California Announces Pledge of \$30,000 to Help Support Workforce Housing Initiatives in Tahoe Truckee Region

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- *Northstar California is first ski resort in Lake Tahoe to help support workforce housing through the Truckee North Tahoe Regional Housing Council*

**Truckee, Calif. - INSERT DATE, 2017** - Northstar California announced today it will participate in the newly emerging Truckee North Tahoe (TNT) Regional Housing Council. The Housing Council is forming through commitments across the region and will drive and oversee a strategy focused on accelerating regional housing solutions. Northstar will commit \$30,000 to the Housing Solutions Fund that will be used to prioritize opportunities, support resident assistance programs, and leverage capital funding.

“Northstar California is thrilled to help kick off the formation of the TNT Regional Housing Council where we can work together with community stakeholders to explore options to bring affordable, incremental housing online for this community,” said Nadia Guerriero, general manager of Northstar California Resort. “The community leadership comprising the TNT Regional Housing Council is a critical next step in creating innovative and community-oriented solutions to address the real housing needs in Truckee and North Lake Tahoe.”

In 2016, the Tahoe Truckee Community Foundation (TTCF) commissioned a housing [study](#) that found 12,160 estimated housing units will be needed for the workforce in upcoming years. The study contracted with BAE Urban Economics to gather and analyze data from Truckee, Placer County, and Nevada County to paint a comprehensive picture of the issues. Information and stories were gathered from thousands of community members, adding context to the data and leading to a series of targeted recommendations designed to make an impact on the affordability and availability of housing in the Truckee North Tahoe area. The formation of the TNT Regional Housing Council resulted from this study.

“Northstar's financial and leadership support of the TNT Regional Housing Council shows a clear commitment to ensuring that the housing needs for employees, families, and businesses throughout the region begin to get addressed. We are proud to welcome Northstar to the Council table,” said Stacy Caldwell, TTCF CEO.

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#### About Northstar California Resort

Northstar California™ is home to a base area village featuring unique shops and restaurants, a conference center, 9,000 square foot outdoor skating rink, movie theaters, on-site lodging, special events and more. A winter sport enthusiast's paradise, Northstar offers 100 ski trails spread across 3,170 acres, award-winning terrain parks and snow sports including alpine and Telemark skiing, snowboarding, cross-country skiing, snowshoeing and tubing. Summer activities include mountain biking, golfing, scenic lift rides for sightseeing and hiking, fly-fishing and more.

Northstar is located on Highway 267, just six miles north of Lake Tahoe and six miles south of downtown Truckee. For more information, call 1.800.GO.NORTH (1.800.466.6784) or visit [www.NorthstarCalifornia.com](http://www.NorthstarCalifornia.com).

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**About Vail Resorts, Inc. (NYSE: MTN)**

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate ten world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is [www.vailresorts.com](http://www.vailresorts.com) and consumer website is [www.snow.com](http://www.snow.com).

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